

FISCAL NOTE

SB 3818 - HB 3392

February 13, 2008

SUMMARY OF BILL: Requires Department of Financial Institutions to annually report on the number of legal actions brought pursuant to the *Tennessee Home Loan Protection Act* to the Chair of the House Commerce Committee and the Chair of the Senate Commerce, Labor and Agriculture Committee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any cost to produce the report can be accommodated within existing resources without an increase in departmental fees or a reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/dpb